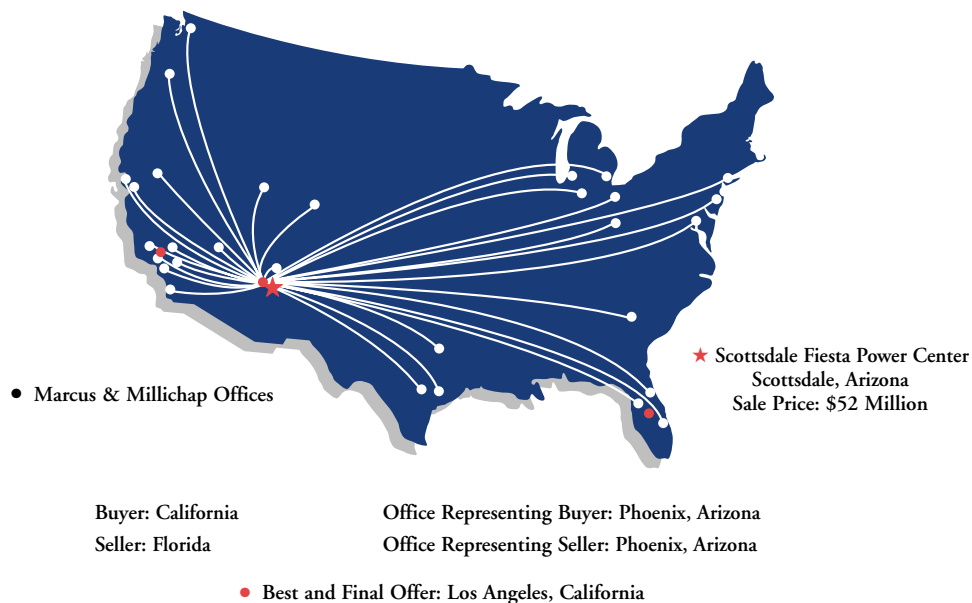


MARCUS & MILLICHAP LINKS INSTITUTION WITH PRIVATE CAPITAL



Marcus & Millichap represented a Florida pension fund in the sale of the Scottsdale Fiesta Power Center in Scottsdale, Arizona for \$52 million. The 493,000 square foot center was anchored by national credit tenant Fry's (Kroger) and Big K-Mart, was 100% leased, and approximately five years old. The marketing program was targeted at both institutions and high net worth individuals who could meet stringent lending criteria.

Through Marcus & Millichap's marketing network, the Phoenix retail specialist presented the seller with an offer from a partnership based in Los Angeles, who purchased the property at terms and in a time frame that no institution would match.

This transaction demonstrates Marcus & Millichap's ability to access difficult-to-locate high-net-worth private investors. In addition, the listing/selling broker was able to facilitate difficult financing.

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Market Makers for the Nation's Retail Industry

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